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## NEWSLETTER

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Khoshal J  
 Research Analyst  
 SEBI Registration -No- INH200006789  
 Email - [research@bfsi.co.in](mailto:research@bfsi.co.in)

## Market Outlook

### Markets end in red amid weak global cues!

- ✚ Indian benchmark indices ended in the red on Friday as weak global cues amid concerns over sluggish economic growth and rising inflation kept the mood of the market sombre.
- ✚ The 30-share benchmark index ended at 52586.84 down by -66.23 points or by -0.13 % and then NSE Nifty was at 15763.05 down by -15.4 points or by -0.1 %. Sensex touched intraday high of 52910.23 and intraday low of 52533.91 The NSE Nifty touched intraday high of 15862.8 and intraday low of 15744.85.
- ✚ The top gainers of the BSE Sensex pack were Sun Pharmaceutical Industries Ltd. (Rs. 774.00,+10.06%), Mahindra & Mahindra Ltd. (Rs. 1209.45,+7.24%), Bajaj Auto Ltd. (Rs. 3845.00,+2.18%), Power Grid Corporation of India Ltd. (Rs. 171.05,+2.18%), HCL Technologies Ltd. (Rs. 1025.45,+1.77%), among others.
- ✚ The top losers of the BSE Sensex pack were Bajaj Finance Ltd. (Rs. 6228.90,-2.59%), Bajaj Finserv Ltd. (Rs. 14221.30,-2.53%), State Bank of India (Rs. 431.70,-2.28%), Tata Steel Ltd. (Rs. 1433.75,-1.73%), Titan Company Ltd. (Rs. 1714.50,-1.47%), among others.
- ✚ HCS index was at 26156.18 up by 575.39 points or by 2.25%. Sun Pharma Advanced Research Company Ltd. (Rs. 270.30,+10.12%), Sun Pharmaceutical Industries Ltd. (Rs. 774.00,+10.06%), Max Healthcare Institute Ltd. (Rs. 296.65,+7.37%), Laurus Labs Ltd. (Rs. 640.65,+5.95%), Take Solutions Ltd. (Rs. 63.35,+5.23%), Metal index was at 21011.62 down by -212.1 points or by -1%. Hindalco Industries Ltd. (Rs. 444.45,-3.01%), APL Apollo Tubes Ltd. (Rs. 1745.85,-2.49%), Tata Steel Ltd. (Rs. 1433.75,-1.73%), JSW Steel Ltd. (Rs. 737.25,-1.46%), Jindal Steel & Power Ltd. (Rs. 432.10,-1.28%),.
- ✚ The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3624 , shares advanced were 1974 while 1494 shares declined and 156 were unchanged.

**I-T refunds worth Rs 43,991 cr issued till Jul 26**

- ✚ The Income Tax Department on Friday said it has issued refunds worth over Rs 43,991 crore till July 26 in the current fiscal. It comprises personal income tax refunds of Rs 13,341 crore and corporate tax refunds of Rs 30,651 crore. "CBDT issues refunds of over Rs 43,991 crore to more than 21.03 lakh taxpayers between 1st April, 2021 to 26th July, 2021 Income tax refunds of Rs 13,341 crore have been issued in 19,89,912 cases & corporate tax refunds of Rs 30,651 crore have been issued in 1,12,567 cases," the I-T department tweeted

**Govt's net tax collection rises 86% to Rs 5.57 lakh cr in Q1**

- ✚ The government's total tax collection in the April-June quarter grew about 86 per cent to more than Rs 5.57 lakh crore, Parliament was informed on Monday. Out of the total amount, collection of net direct tax stood at Rs 2.46 lakh crore and of indirect tax was at Rs 3.11 lakh crore. "The net direct tax collection in the 1st quarter of FY 2021-2022 is Rs 2,46,519.82 crore as against Rs 1,17,783.87 crore during the same period of previous FY 2020-21 representing a growth of 109.3 per cent," Minister of State for Finance Pankaj Chaudhary said in a written reply to Lok Sabha.
- ✚ The net indirect tax collection in the first quarter of FY 2021-2022 was Rs 3,11,398 crore as against Rs 1,82,862 crore during the same period a year ago, representing a growth of 70.3 per cent. Replying to another question, Chaudhary said the Income Tax Department takes appropriate action under relevant laws against tax evaders. Such action under direct tax laws includes searches, surveys, enquiries, assessment of income, levy of tax, interest, penalties and filing of prosecution complaints in criminal courts, wherever applicable. Further, more than 107 prosecution complaints have been filed under the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015.
- ✚ As on May 31, 2021, assessment orders under the Act have been passed in 166 cases, wherein a demand of Rs 8,216 crore has been raised. Besides, undisclosed income of about Rs 8,465 crore has been brought to tax and a penalty of Rs 1,294 crore has been levied in HSBC cases. Undisclosed income of about Rs 11,010 crore has been detected in ICIJ (International Consortium of Investigative Journalists) cases. In Panama Papers and Paradise Papers leaks cases, undisclosed credits of Rs 20,078 crore and Rs 246 crore, respectively, have been detected.

**Govt paid Rs 164.5 cr to Infosys for new I-T portal: Chaudhary**

- ✚ The government paid Rs 164.5 crore to Infosys to build the new income tax e-filing portal between January 2019 and June 2021, Parliament was informed on Monday. "The contract for Integrated e-filing & Centralized Processing Centre (CPC 2.0) Project was awarded through an open tender published on Central Public Procurement Portal (CPPP) to Infosys Ltd, the Managed Service Provider on the lowest cost basis. "Since January 2019 till June 2021, the total amount paid to Infosys is Rs 164.5 crore under this project,"
- ✚ Minister of State for Finance Pankaj Chaudhary said in a written reply to the Lok Sabha. He said the Union Cabinet on January 16, 2019, gave its approval for this project at an outlay of Rs 4,241.97 crore for a period of 8.5 years, including payout to the Managed Service Provider (MSP), GST, rent, postage and project management cost.
- ✚ On June 7 this year, the government launched the new income tax e-filing portal as part of the Integrated e-filing and Centralized Processing Centre 2.0 Project. Chaudhary said taxpayers, tax professionals and other stakeholders have reported glitches in the functioning of the new portal. Issues experienced by taxpayers pertain to slow functioning of the portal, non availability of certain functionalities or technical issues in functionalities. "Infosys has acknowledged the technical issues in the functioning of the portal. The Income Tax Department is continuously engaged with Infosys to expedite the resolution of any pending issues.
- ✚ The project is governed by the contract between the Income Tax Department and Infosys Ltd in respect of any glitches impacting the terms and conditions of the contract," the minister said. He further said Infosys has informed that technical issues noticed in the functioning of the portal are continuously being resolved. Some of the initial issues experienced by taxpayers regarding slowness of the portal, non-availability of certain functionalities or technical issues in functionalities have been mitigated.
- ✚ The tax department is taking corrective measures through Infosys based on feedback from taxpayers, tax professionals and representatives of Institute of Chartered Accountants of India (ICAI), Chaudhary added.

## Economy News

### **Govt approves 792 private food processing projects so far**

- ✚ As many as 792 projects out of 818 have been approved for setting up food processing industries by the private sector, with approved grants-in-aid of Rs 5,792 crore so far, the government informed Parliament on Friday. "Government has been consistently encouraging and incentivizing increased private sector investment for the overall development of the food processing sector of the country to promote value addition in agricultural and allied sectors and reduce wastage," Minister of the State for Food Processing Industries Prahlad Singh Patel said.
- ✚ The minister in a written reply to the Rajya Sabha also said the government has recently taken three major initiatives in order to further increase private sector participation in the sector. Firstly, the government has approved a Production Linked Incentive (PLI) scheme for the food processing sector with an outlay of Rs 10,900 crore to support the creation of global food manufacturing champions and support Indian brands of food products in international markets.
- ✚ Secondly, the government is implementing the Pradhan Mantri Formalisation of Micro food processing Enterprises Scheme to provide financial, technical and business support for up-gradation/setting up of two lakh micro food processing units based on the One District One Product (ODOP) approach in a period of five years from 2020-21 to 2024-25 with an outlay of Rs 10,000 crore.
- ✚ And thirdly, the government in the budget speech for 2021-22 had announced the expansion of the scope of the Operation Greens scheme from tomato, onion and potato (TOP) to 22 perishable products to boost value addition in agriculture and allied products and their exports. That apart, the government is implementing a central scheme Pradhan Mantri Kisan Sampada Yojana (PMKSY) from 2016-17 for overall growth and development of the food processing sector, mostly through private sector participation, the minister said

### **Cabinet approves Rs 6,322-cr PLI scheme for specialty steel.**

- ✚ The Union Cabinet on Thursday approved Rs 6,322-crore production linked incentive scheme for specialty steel, a move aimed at boosting domestic manufacturing and exports from the sector, Information and Broadcasting Minister Anurag Thakur said. He said that incentives worth Rs 6,322 crore will be provided over five years and it would create over 5.25 lakh jobs. "It will boost manufacturing and help in reducing imports," he told reporters. The scheme will cover coated/plated steel products, high strength/wear resistant steel, specialty rails, alloy steel goods, steel wires and electrical steel

## Economy News

**Govt seeks Par nod for Rs 23,675 cr extra spending**

- ✚ Finance Minister Nirmala Sitharaman sought Parliament nod to spend a net additional Rs 23,675 crore, including Rs 17,000 crore for the health ministry, in the current financial year. As per the first batch of supplementary demands for grants tabled in the Lok Sabha by Sitharaman, although the gross additional expenditure is over Rs 1.87 lakh crore in 2021-22, the actual cash outgo will only be Rs 23,674.81 crore as the remaining spending will be met through savings and higher receipts and recoveries.
- ✚ A substantial chunk of the total gross spending is towards transfer to states for shortfall in goods and services tax compensation cess. Rs 1.59 lakh crore would be transferred to states as back-to-back loan in lieu of the GST compensation shortfall. However, this will not entail any cash outgo.
- ✚ "As the back-to-back loan are to be met from equivalent capital receipts, the ... expenditure will not entail any additional cash outgo," the supplementary demands for grants said. To meet the various COVID-related and other health preparedness, Rs 16,463 crore extra spending has been earmarked for the department of health and family welfare. An extra Rs 526 crore has been given to the department of health research for emergency epidemic preparedness and response. Approval for Rs 2,050 crore for Ministry of Civil Aviation is being sought, which includes Rs 1,872 crore towards loans and advances to Air India for recoupment of advance from Contingency Fund of India.
- ✚ The cash outgo also includes Rs 1,100 crore for Ministry of Consumer Affairs, Food and Public Distribution towards providing assistance to sugar mills for 2019-20 sugar season. Besides, nod for spending an additional Rs 1,222 crore under the head Department of Pharmaceuticals has been sought towards waiver of the government loan of Indian Drugs and Pharmaceuticals Ltd (Rs 889.50 crore) and waiver of government loan (Rs 107.49 crore) and accrued interest (Rs 86.22 crore) of Bengal Chemicals & Pharmaceuticals Ltd.
- ✚ The excess spending grant for pharma department also includes additional expenditure to clear pending employee dues of Hindustan Antibiotics Ltd (Rs 118 crore) and Rajasthan Drugs and Pharmaceuticals Ltd (Rs 21 crore) as loan. The additional spending is over and above the total expenditure of Rs 34.83 lakh crore projected in the Budget for 2021-22.

## Economy News

**52 WEEK HIGH AND LOWS**

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ABBOTT INDIA	19,086.15	19,235.00	13,970.10
ABSHEK INDS	20.65	20.65	06.00
ACC	2,393.15	2,414.85	1,289.70
ALEMBIC PHAR	787.65	1,150.00	774.00
ALLCARGO LOG	197.85	199.70	92.15
AMBUJA CEM	411.05	415.00	197.50
APTECH LTD.	288.15	292.10	106.30
ASAHI INDIA	383.35	408.35	165.30
CLARIANT CHE	616.00	631.75	288.00
DEEPAKNITRIT	2,038.75	2,084.90	567.00

**TOP GAINERS**

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
PRIVI SPECIALIT	1594.75	1331.85	262.90	19.74▲	1598.20	1375.80	1598/505	95777	1478.81
HIL	6395.70	5717.50	678.20	11.86▲	6525.00	5491.60	6525/1233	14906	904.67
R SYSTEMS INTER	205.35	183.80	21.55	11.72▲	211.45	201.00	211/93	235315	486.29
MAHINDRA LOGIST	748.20	673.15	75.05	11.15▲	807.30	658.00	807/272	161146	1185.49
SUN PHARMA ADVA	270.30	245.45	24.85	10.12▲	277.00	242.70	277/141	488584	1295.24
SUN PHARMA.	774.00	703.25	70.75	10.06▲	780.10	696.15	780/453	2034169	15258.28
SRF LTD.	8660.00	7926.25	733.75	9.26▲	8720.20	7939.40	8720/3730	65862	5620.88
TEAMLEASE SERVI	4256.05	3930.60	325.45	8.28▲	4493.95	3951.75	4494/1750	12295	523.75
IIFL WEALTH MAN	1407.70	1300.80	106.90	8.22▲	1448.60	1302.10	1482/880	14624	206.23
KSB	1159.70	1075.20	84.50	7.86▲	1265.00	1054.95	1265/425	52379	626.81

**TOP LOSERS**

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
SWAN ENERGY LTD	146.95	175.15	-28.20	-16.10▼	174.00	142.40	176/108	287259	446.53
MOTILAL OSWAL F	943.25	1060.05	-116.80	-11.02▼	1007.05	935.00	1188/539	203522	1981.99
DFM FOODS LIMI	367.20	400.90	-33.70	-8.41▼	391.00	360.00	453/170	160173	595.82
METROPOLIS HEAL	2844.85	3081.15	-236.30	-7.67▼	3230.00	2776.10	3230/1519	34609	1038.51
JK LAKSHMI CEME	691.60	734.70	-43.10	-5.87▼	752.40	685.15	815/243	111783	788.34
ADF FOODS LTD.	905.30	958.45	-53.15	-5.55▼	932.55	880.00	1049/324	12066	109.73
LT FOODS LTD.	76.00	80.25	-4.25	-5.30▼	81.35	75.60	90/46	284245	220.31
DHANUKA AGRITEC	949.15	1001.90	-52.75	-5.26▼	1004.95	945.05	1053/669	16026	154.24
DR. LAL PATHLAB	3554.55	3732.50	-177.95	-4.77▼	4047.95	3454.00	4048/1741	121962	4584.27
ION EXCHANGE (I	2479.15	2593.60	-114.45	-4.41▼	2592.00	2430.00	2947/599	20006	502.73

# MARKET PERFORMANCE

**SUPER STOCK MOVERS**

COMPANYNAME	JUL30	JUL29	JUL28	JUL27	JUL26
ABSHEK INDS	20.65	19.70	18.80	17.95	17.10
BATA INDIA	1618.70	1612.55	1598.70	1582.35	1578.00
GABRIELINDIA	139.35	138.90	138.25	138.10	127.00
HYD INDS	6395.70	5717.50	5460.90	5354.00	4834.80
JAMNAAUTOIND	89.75	87.35	86.30	86.00	85.10
JS HISAR	295.55	286.10	277.45	276.15	271.65
KAVERI SEED	721.20	719.40	704.65	703.40	701.45
LAKSHMMCHNWR	8632.45	8244.25	8017.45	7762.75	7641.65
MAH.LOGISTIC	748.20	673.15	612.10	606.75	601.35
MOIL LTD	190.10	189.15	186.90	181.40	180.10

**TOP QUANTITY TRADED**

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
SUZLON ENERGY L	6.27	6.27	0.00	0.00	6.52	5.97	9/3	47950517	2984.48
VODAFONE IDEA L	8.27	8.25	0.02	0.24↑	8.38	8.23	14/8	33676444	2796.38
YES BANK LTD.	12.75	12.86	-0.11	-0.86↓	13.00	12.72	21/12	23743270	3038.87
NATIONAL ALUMIN	93.40	92.95	0.45	0.48↑	96.00	92.00	96/29	9563049	9013.43
ASHOK LEYLAND	132.80	125.25	7.55	6.03↑	137.45	126.50	139/48	7812472	10456.94
BHARAT HEAVY EL	59.45	60.20	-0.75	-1.25↓	62.20	58.80	80/27	6961665	4232.15
STEEL AUTHORITY	142.00	142.00	0.00	0.00	145.85	140.50	151/33	6940673	9935.03
TRIDENT LTD.	20.65	19.70	0.95	4.82↑	20.65	19.80	21/6	6793208	1397.73
MOTHERSONSUMISY	234.30	238.55	-4.25	-1.78↓	240.70	229.95	273/92	6791028	15680.48
TATA POWER CO.	125.00	122.80	2.20	1.79↑	126.60	122.35	133/48	4011403	5016.58

**TOP VALUE TRADED**

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
CERA SANITARYWA	4461.80	4257.40	204.40	4.80↑	4642.55	4260.00	4892/2100	396341	17642.78
MOTHERSONSUMISY	234.30	238.55	-4.25	-1.78↓	240.70	229.95	273/92	6791028	15680.48
SUN PHARMA.	774.00	703.25	70.75	10.06↑	780.10	696.15	780/453	2034169	15258.28
TECH MAHINDRA	1209.45	1127.75	81.70	7.24↑	1237.00	1175.05	1237/643	937708	11405.09
TATA STEEL	1433.75	1459.00	-25.25	-1.73↓	1472.95	1428.00	1481/343	752698	10927.40
ASHOK LEYLAND	132.80	125.25	7.55	6.03↑	137.45	126.50	139/48	7812472	10456.94
STEEL AUTHORITY	142.00	142.00	0.00	0.00	145.85	140.50	151/33	6940673	9935.03
SBI	431.70	441.75	-10.05	-2.28↓	444.35	430.75	444/176	2202999	9569.22
NATIONAL ALUMIN	93.40	92.95	0.45	0.48↑	96.00	92.00	96/29	9563049	9013.43
DEEPAK NITRITE	2038.75	1898.95	139.80	7.36↑	2084.90	1947.35	2085/567	401600	8196.69

# MARKET PERFORMANCE



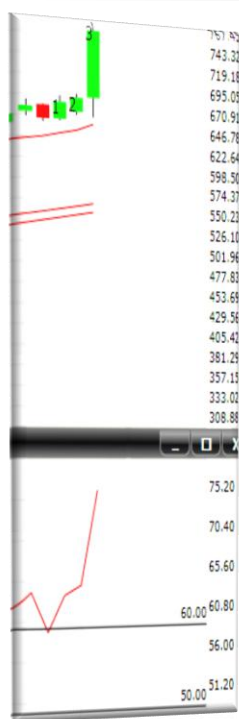
Date	SL NO	STOCK NAME	BUY	TARGET	SL	TIME FRAME	STATUS
19-04-2021	1	BHEL	43-46	53-60	39	1-2 Months	All targets achieved
19-04-2021	2	GAIL	132-136	148-163	125	1-2 Months	All targets achieved
19-04-2021	3	SBI Cards	935-955	1050-1125	895	1-2 Months	All targets achieved
19-04-2021	4	Astral Poly technik	1575-1625	1775-1975	1500	1-2 Months	All targets achieved
19-04-2021	5	CARE ratings	425-455	500-545	400	1-2 Months	All targets achieved

- 1. Positional Calls-** Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

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**Positional call  
status for the  
past 3 months**

Sl no	Scrip	Buy	Target	Stop Loss	Moving Average Cross over(50)	RSI	Time frame
1	Sunpharma	725-765	852-877	695	Yes	76	1-2 Months
2	TVS Motors	555-570	621-655	540	Yes	40	1-2 Months
3	Adani Ports	645-660	700-745	625	Yes	50	1-2 Months
4	IGL	540-555	580-616	525	Yes	57	1-2 Months

*Sunpharma*

*Tvs Motors*

*Adani Ports*

*IGL*


## INDUSTRY NEWS

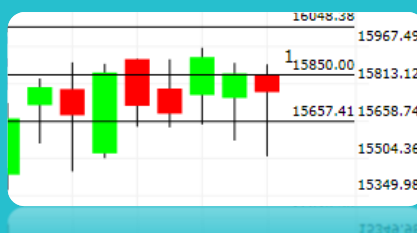
### CESL inks pact with HPCL for EV charging points in metro cities across India

- ✚ State-run Convergence Energy Services Ltd has signed agreement with Hindustan Petroleum Corporation Ltd for setting up of EV charging points in metro cities across India. "Convergence Energy Services limited (CESL) – a wholly owned subsidiary of Energy Efficiency Services Limited (EESL) – has signed an agreement with Hindustan Petroleum Corporation Limited (HPCL) for setting up of charging infrastructure in selected retail outlets in several cities across the country," a statement said. Spanning 10 years, the agreement entails CESL and HPCL to jointly undertake setting up of EV charging points in many cities including Mumbai, Delhi NCR, Bengaluru, Hyderabad, Chennai, Kolkata and Pune.
- ✚ These charging points will have one or more types of chargers with fast, slow or moderate speed capacity. They will be operated through an app of CESL, which will facilitate better control and monitoring of all charging stations. CESL and HPCL will also identify major highways across India where adequate charging infrastructure can be installed and established. Mahua Acharya, MD & CEO, CESL, said, "Having a technologically-advanced and well-equipped charging infrastructure, with efficient accessibility is an important factor for making the transition to electric vehicles.
- ✚ This agreement is a part of our endeavour to help India achieve its e-mobility mission, and to decarbonise transport sector in totality. HPCL's long-standing heritage and established presence in several cities will be a key in our goal to propel an ecosystem for EVs and enable their widespread adoption." A 100 per cent owned subsidiary of EESL – Convergence Energy Services Limited (Convergence), a new energy company is focused on delivering clean, affordable and reliable energy. Convergence focuses on energy solutions that lie at the confluence of renewable energy, electric mobility and climate change.

## INDUSTRY NEWS

**BDR Pharma inks license agreement with DRDO to produce COVID-19 drug 2-DG**

- ✚ BDR Pharma on Monday said it has inked a licensing pact with the Defence Research and Development Organisation (DRDO) to manufacture, distribute, and market COVID-19 drug 2-Deoxy-D-Glucose (2-DG) in the country. BDR Pharma has inked a pact with the Defence Research and Development Establishment (DRDE) and the Institute of Nuclear Medicine and Allied Sciences (INMAS) of the DRDO for manufacturing, distribution, and marketing of 2-DG in the country. Last month, the Drugs Controller General of India (DCGI) had approved the oral medication for emergency usage as adjuvant therapy in mild to severe COVID-19 patients.
- ✚ "We are pleased to secure a license from the DRDO and add 2-Deoxy-D-Glucose to our COVID product offering. This arrangement aims to ensure that this drug reaches as many eligible Indian patients as possible who are suffering from the devastating pandemic. "Our aim is to ramp up the availability of successful treatment and coordinate manufacturing so that there is no scarcity of drugs to give to people fighting the disease," BDR Pharmaceuticals CMD Dharmesh Shah said in a statement. The company thinks that by widening and deepening the identification and development of COVID-19 therapy options, this collaboration can address more unmet medical needs, he added.
- ✚ The product would be priced competitively and will be available in powder form in a sachet that can be consumed orally after being dissolved in water, the drug maker noted. The Mumbai-based company noted that it has already applied to the Drug Controller General of India (DCGI) for restricted emergency use authorisation to manufacture Drug 2-DG to treat COVID-19 patients in India. For the development of 2-DG drugs, the DRDO has recently signed agreements with four major Indian generic medicine producers. The DRDE had produced 2-DG and the clinical trials were carried out in collaboration with Dr Reddy's Laboratories by the INMAS, a DRDO lab.
- ✚ After receiving positive responses in Phase-II and Phase-IIb trials, DCGI permitted 2-DG phase-III trials in November 2020. The Phase-II trial, which lasted from December 2020 to March 2021, enrolled 220 patients. The medicine was discovered to speed up the recovery of COVID-19 patients in hospitals and to lessen the need for supplementary oxygen in COVID-19 patients.



## TECHNICAL ANALYSIS

### INVESTMENT SUGGESTIONS

- ✚ Nifty on Friday formed a smaller bearish candle on the daily chart with a long upper wick, suggesting selling pressure at higher levels.
- ✚ On the weekly scale, the index formed a Hammer candle, thanks to an intra-week recovery from the low of 15,513. The technical charts are unable to send out any clear signal for next week, adding that the ongoing consolidation in the 15,600-15,900 range may continue.
- ✚ “If we closely observe the price action of last five weeks, Nifty50 was stuck up in an extremely narrow range and formed negative candles in four. Hence, a Hammer formation on the weekly chart may not have enough significance. Moreover, the monthly charts have registered two back-to-back indecisive candle formations with a narrow range 450 points, hinting at pausing momentum
- ✚ The indices may consolidate in the 15,600-15,900 range. In the near future, the 15,720 level may act as a strong support for traders, and below the same, a correction wave is likely to continue up to 15,600 level.
- ✚ Investors buy at such consolidations levels; intraday traders always maintain a stop loss.

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CIN-U67120KA1999PLC025860 Tel: 080-4157 5234/35; Email- research@bfsl.co.in

Stock Exchange Towers, 51, 1<sup>st</sup> Cross J.C Road, Bangalore-560027

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